# Insurance Core Systems Transformation with Guidewire



ore Insurance systems transformation using Guidewire requires a clear focus on business outcomes as well as technical know-how, ensuring you remain 'at the table' rather than 'on the table'.

Insurers, having emerged from the financial crisis, are aware they need to transform their operations to drive efficiencies, to cut costs, to differentiate themselves and to generate sustainable profitable growth. This means far reaching changes enabling business agility; bringing new differentiated products to market, customer and market growth and improvements in efficiency. Importantly, such a programme needs to be delivered on-time and on-budget. As a highly experienced Guidewire implementation and hosting partner, that's where CGI can help.

With more than 35 years of experience assisting insurers such as Jevco, Frank Cowan, Foresters, Fennia and TryVesta with their core systems transformation, CGI has built a strong reputation for architecting, building, supporting and integrating a diverse range of policy, claims, rating and billing systems. We know core insurance systems can fail to deliver optimal results. Technology and transformation projects run separately; or the need for transformation is side-lined. Technology becomes the dominant feature of the programme; at the expense of business requirements, business strategy and business benefits.

# **Our Approach**

The Insurance Core Systems Transformation methodology we use is founded on addressing the issues highlighted above. It allows us to jointly focus on delivering the desired business outcomes, as well as getting the technology to work.





### **WHY CGI**

- Exceptionally strong track record in the insurance industry
- Work with 8 of the top 10 global insurers and Partner to 175+ global P&C, life and commercial health insurers plus agencies and brokers worldwide
- Work with 7 of the top 10 UK insurers
- Local and global Guidewire delivery model with onshore, nearshore and offshore development centres
- 30+ Guidewire certified members with over 50 years of P&C knowledge and IT experience
- Hands-on experience with automation of Guidewire Testing using Testing Centre of Excellence standards
- Well established policy migration methodology
- Integration of 3<sup>rd</sup> party rating applications to Guidewire
- CGI are the 5th largest independent business & IT firm. With our tools and partnerships we provide an end-to-end service to our clients including consultancy, system integration and outsourcing services

"Excellent value! CGI staff were well trained, knowledgeable in Insurance and helped us make an aggressive schedule" - Jevco





Business transformation and technology are inextricably linked. Without the necessary business transformation, decisions made can lead to change control, extended delivery timescales and cost over-runs later in the technical delivery side of the programme.

Our approach allows you to deliver such programmes with lower risk, in shorter timescales whilst ensuring new business processes are well embedded in the organisations new operating model. This results in a better Return, on what is invariably a significant Investment.

# **Complimenting Core Systems**

We utilise CGI's own IP to compliment Guidewire products to provide a full suite of best-in-class products for your core systems. We advocate use of CGI's Ratabase and 'Insurance Information Unlocked' MIS offering in conjunction with Guidewire to ensure senior management control of Policy, Claims and Billing.

**Juidewire** Distribution **Document Management** Management Underwriter Core Claims Disbursements Workbench Systems Agent Broker **Portal** Rating Engine Core Policy Reinsurance Admin System Management CG Ratabase GL Customer CRM Billing Business Intelligence CGI Insurance Information unlocked (IIU)

## Value Delivered by CGI

CGI can help in many ways, but the below are some key examples of value delivered.

- CGI customised solution delivered on the claim lifecycle reduction requirement: Claims were processed more than 50% faster
- CGI architected data model allowed better than expected operational expense savings due to increased automated workflow, integrated digital signage and paperless process
- Customer Rating of 9.4 (out of 10)
- CGI's deep understanding of ClaimCenter assisted in reducing the time required to implement the ClaimCenter product
- CGI automated several manual tasks which will allow examiners and adjusters to work in an increasingly efficient manner (leading to a reduction in claim processing time

### **CGI'S GUIDEWIRE FRAMEWORK**

Guidewire Accelerator Framework contains many assets utilised across the solution lifecycle including:

- Guidewire Specific Project Accelerators and Assets
- Pre-prepared solution workshop materials
- Design output template documentation
- Integration specifications
- · Proven policy migration methodology
- In-house developed plugins to enhance Guidewire specific functionality
- Technology infrastructure recommendations and best practices
- Reporting integration and development utilising CGI's own reporting solution, Insurance Information Unlocked [IIU] or your own reporting solution
- Extensive portfolio of integration accelerators including those for:
  - · Rating and rules engines
  - Financials (general ledger and financial reporting)
  - HRIS / Payroll
  - Analytics / enterprise data warehouse
  - Document management / print
  - Broker / client portals
  - Mobile applications
  - Statutory reporting
  - Credit reports
  - Customer Relationship Management (CRM)

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