

Delivering local payroll expertise across the continents

Knowledge and flexibility form the foundations of a strong and successful payroll partnership between CGI and US-based investors, Providence Equity.

With over \$40 billion in aggregate capital commitments on its books, Providence Equity is a global asset management firm specialising in the media, communications, education and information industries.

After 30 years building an investment portfolio consisting of over 180 companies, the firm recognises the importance of local relationships in channelling business growth and has offices located across the US and in London.

So when Providence Equity was looking for a partner to manage the payroll for its UK-based employees, it wanted a company that could handle the different requirements of a specialist team; while maintaining strong links with its US headquarters.

CGI won the contract in 2006, and has managed the payroll efficiently and effectively ever since.



Above and beyond

To ensure potential investors in the European market have access to people with the right mix of skills and experience to maximise their assets, Providence Equity employs a small but specialist team of finance and investment professionals based in the UK.

The UK team consists of employees and partners who work on both a full-time and consultancy basis, which means the company's payroll can often vary from month to month.

Having processed 5 million payslips across 250 clients, CGI has the knowledge and experience to ensure a complex payroll is produced accurately and in good time. But among the greatest benefits of the locally managed payroll service for Providence Equity is having the knowledge and experience of the team at CGI easily accessible.

“CGI regularly goes above and beyond any other managed payroll company.”



Trusted payroll partner

The US office is kept up to date with the latest employment and pension regulations and CGI also handles key government filings, such as P60s and P45s, allowing Providence Equity staff to focus on their core business.

If head office in the US has a query relating to UK taxation or rules around pension contributions, CGI can respond quickly and provide the information staff need. Plus preparation of the company's pension schedule is all taken care of.

All payroll needs to be signed off by head office before being issued, so a draft of the UK payroll is available to staff in the US first thing in the morning prior to payday, allowing it to be reviewed and approved by those who need to see it before payslips are produced.

The distance between the two organisations has been no barrier to building a trusted, professional relationship. Having a reliable and flexible managed payroll service for staff located on the other side of the world means that Providence Equity can focus more time on developing new markets, maximising their customers' assets and strengthening their position in the competitive world of finance.



Key benefits:

- An efficient managed payroll solution for a global industry
- The backing of a flexible and responsive payroll team
- Extensive knowledge of employment regulations

“Building strong relationships with suppliers and partners in other parts of the world is essential to the operations of a global organisation. I’ve worked with CGI for many years and they regularly go above and beyond any other managed payroll company, taking a considerable burden off me.”

Helen Belleville, Accountant, Providence Equity

